



The firm commitment by Galicia's Autonomous Government and the Spanish Administration to foster the development of Biotechnology has made Galicia a key destination for investors in the sector.

The Galician Biotechnology Cluster (GBC)

Biotechnology is advancing at such a pace that major business opportunities are continually becoming available. With the aim of fostering this sector in Galicia, the Galician Biotechnology Cluster (GBC) was created in 2006.

Currently the Cluster contains 31 companies working in sectors as diverse as the foodstuff industry, aquaculture, agriculture and biomedicine, to name but a few.

The GBC appeared with the aim and obligation of

annual rate of 14%, and it is expected to have a turnover of 22,000,000,000 € throughout the world by 2010.

Clear success factors for the development of Biotechnology in Galicia

In Galicia, the foundations have been laid for the Biotechnology sector to find all it needs to develop and expand in our region. The most important of these factors include:

- The availability of sufficient 'critical mass' in terms of biotechnology companies

conditions and spaces in suitably designed Business Parks

Proof of this major support from Galicia towards the Biotechnology sector is the participation of the Galician Institute for Economic Promotion (IGAPE) in BIO 2006 and 2007, held in Chicago and Boston respectively.

Also, the Spanish Ministry for Industry and the Galician Institute for Economic Promotion (IGAPE) channel a series of attractive incentives through special programmes such as the Ferrol Plan, giving



Galicia and the area of Ferrol

The Galician Biotechnology Cluster (GBC) was created in 2006, with the aim of fostering the Biotechnology sector in Galicia.

The GBC currently comprises 31 companies from sectors as diverse as the foodstuff industry, aquaculture, agriculture and biomedicine.

One of the main commitments of the GBC is promoting the development of functional foodstuffs, a market that is currently growing at an annual rate of 14%. This sector is expected to have a turnover of 22,000,000,000 € throughout the world by 2010.

The Ferrol region offers incentives of non-refundable grants of up to 30%, and 15-year loans at 0% interest for investments in industrial locations.



promoting Galicia as a relevant region within Europe in terms of biotechnological capacity, thanks to the availability of latest-generation technology and multi-disciplinary sciences.

Amongst the main commitments of the GBC are promoting the development of functional foodstuffs. The market for products of this kind is currently growing at an

- The availability of a number of high-quality OPIs (Public Research Bodies) within the Galician Biotechnology Platform
- The availability of highly effective mechanisms for the funding and financing of business projects
- The availability of human capital
The availability of special

investors access to non-refundable grants of up to 30% and 15-year loans at 0% interest.

This has helped to make Galicia an ideal destination for investors seeking a location in line with the requirements of the twenty-first century

For further information: