

## Galicia: a strategic location

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**Galicia's geographical location on the Atlantic coast of the Iberian Peninsula, makes it a strategic location in relation to Europe's 'sea highways'**

### European transport policy

The goal of European transport policy is to support incentives aimed at bringing about technical harmonization and interoperability through the development of short-distance sea transportation, 'sea highways' and intermodal transport, with the aim of rebalancing means of transportation and creating the nucleus of a strategy focused on sustainable development and improving competitiveness.

the specialisation of traffic in its ports has allowed it to install a large amount of equipment for specific types of goods. In 2007 Galicia's ports will invest 220 million Euros, 50% more than in 2006, in stark contrast to average investments in the rest of Spain's ports, at 9%.

### Ferrol's new Outer Harbour

As a result, in 2007 Ferrol has emerged as Galicia's leading Outer Harbour. It occupies a privileged location on Europe's

complete will cover a total area of 90 Hectares, with a quay 1,515 m long and a draft of 20 m that will allow for the mooring of container vessels of more than 10,000 TEUS and bulk carriers of 200,000 TPM.

### Support to companies

Also, the Spanish Ministry for Industry and the Galician Institute for Economic Promotion channel a series of attractive incentives through special programmes such as the



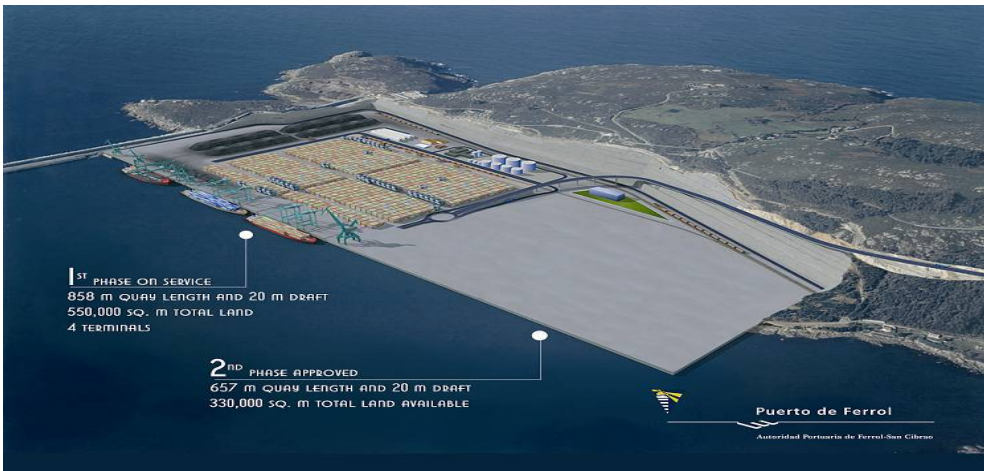
### Galicia and the area of Ferrol

European transport policy is aimed at bringing about technical harmonization and interoperability for the sustainable and competitive development of transport in Europe.

Galician ports will invest a total of 220 million Euros in 2007, 50% more than in 2006.

Ferrol's Outer Harbour permits the mooring of container vessels of more than 10,000 TEUS and bulk carriers of 200,000 TPM.

The Ferrol region offers incentives of non-refundable grants of up to 30%, and 15-year loans at 0% interest for investments in industrial locations.



### Galicia

Thanks to the development of 'sea highways', Galicia has become a strategic location on the trans-oceanic routes running between Europe and Asia, Africa and America.

The advanced development of planning and coordination measures guarantees the optimum functioning of its ports, also thanks to the fact that

Atlantic coastline for the control and development of short and long distance shipping, as well as for intermodal transport.

This privileged location allows it to operate as a connection point with the main international ports, including ports in America and northern Europe. Its infrastructures, designed for traffic of all kinds, include a land-based industrial area, which once its second stage is

Ferrol Plan, giving investors in industrial locations access to non-refundable grants of up to 30% and 15-year loans at 0% interest.

This has made Galicia a strategic location for investors seeking an area adapted the logistical requirements of the twenty-first century.

For further information:

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