

Galicia: the paradise of renewable energies

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A firm commitment from the Galician Autonomous Government (Xunta) and the Spanish Government to promote clean energy sources and their development through innovation have made Galicia a key destination for investors in the sector.

Faced with an expected exponential growth in world energy demands, Spain, as one of the world's main markets in the field of renewable energies, plays a major role in Europe's commitment to the development of clean energy sources.

Galicia, situated in north-western Spain, stands out as a leading region in terms of direct investment in renewable energies, confirmed by the activities of companies such as Gamesa, Vestas, Abengoa or T-solar, who like many other companies have chosen this Autonomous Community as the location

Europe, and the sixth largest in the world. The configuration of a Galician Wind Power Sector Cluster for companies operating in this field has made it possible to generate synergies that have had a knock-on effect in the rapid development of a local industry, currently able to provide up to 80% of the elements and services required to build a wind farm.

Galicia has also made full use of the rapid technological growth of the energy sector and attract a high flow of industrial investments, thanks to a series of decisive R&D&I

Galicia at the technological forefront of renewable energies.

This attractive backdrop is further complemented by the presence of a modern network of communications infrastructures, particular ports such as the recently completed external port in Ferrol, making Galicia a strategic point along the world's 'sea highways'.

Also, the Spanish Ministry for Industry and the Galician Institute for Economic Promotion channel a series of attractive incentives through special programmes such as the Ferrol Plan, giving investors in industrial



Galicia and the area of the Ferrol Plan

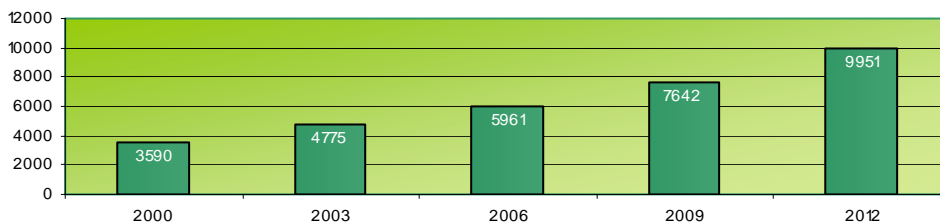
Galicia, situated in north-western Spain, stands out as a leading region in terms of direct investment in renewable energies.

It has optimum geographical and socio-economic conditions for technological development and the production of renewable energies.

Galicia has been able to attract a high flow of industrial investment thanks to a series of decisive policies supporting R&D&I.

The Ferrol region offers incentives of non-refundable grants of up to 30%, and 15-year loans at 0% interest for investments in industrial locations.

Growth and estimate of renewable energy potential in Galicia (MW)



Source: Galician Energy Institute (www.inega.es)

for their industrial projects. Galicia has optimum geographical and socio-economic conditions for technological development and the production of renewable energies.

As Spain's leading wood producer, biomass in Galicia is of particular importance for the rapid growth of this sector. In terms of wind power production, it is the fourth largest producer in

support policies combined with a highly-qualified workforce and competitive labour costs. Projects such as those of Abengoa, which build the world's first combined production plant using electrical energy and bio-fuel; T-solar, for the development of solar panels, as well as a series of projects developing wave power energy production, are just a few examples of activities that have placed

locations access to non-refundable grants of up to 30% and 15-year loans at 0% interest.

The result of this decisive support for sustainable future energy sources has been to make Galicia a leading destination for investment projects in the field of renewable energies.

For further information:

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